



# MORNING MANTRA



Daily Derivatives & Market Report

FEB 07, 2023



A day ahead of the Reserve Bank of India's monetary policy decision, the Dalal Street witnessed a volatility on Tuesday, with both Sensex and Nifty ending lower. The markets made a positive start, tracking firm cues from other Asian markets. Traders were positive as NITI Aayog CEO Parameswaran Iyer said India's production-linked incentive (PLI) scheme has attracted investment worth over Rs 45,000 crore and has also created three lakh jobs. The Indian government launched the PLI scheme in 2020. But, indices soon turned negative and traded near their intraday low points in early noon deals. Concerns came as data available with the BSE showing that foreign portfolio investors were net sellers on Monday, offloading shares worth Rs 1,218.14 crore. Traders also got cautious amid a private report stating that India's weightage in MSCI's emerging-market benchmark has dropped after the brutal sell-off in Adani Group's stocks. India has been replaced in the second spot by Taiwan after a rally in the latter's market.

However, last hour buying along with positive cues from the European markets helped markets stage some recovery. Investors got some relief with S&P Global Ratings' statement that core inflation in India has been declining sequentially, and an elevated 6.25 per cent policy rate limits the need for further rate hikes. Further, appreciating Finance Minister Nirmala Sitharaman for continuing fiscal consolidation in the Budget for 2023-24, Niti Aayog member Arvind Virmani said it would help in reducing the cost of capital for Indian companies.

On the global front, European markets were trading higher. Asian markets settled mostly higher on Tuesday, even after Japan's leading index decreased further in December to the lowest level in two years. The preliminary figures from a survey by the Cabinet Office showed that the leading index, which measures the future economic activity, dropped to 97.2 in December from 97.7 in the previous month. Further, this was the lowest score since December 2020, when it was 96.5.

Back home, banking stocks were in watch, as global rating agency Fitch Ratings in its latest report has said that banks will face margin pressure next fiscal (FY24) as they increase the deposit rates to attract funds to support sustained high loan growth. It expects the domestic banking sector's average Net Interest Margins (NIMs) to slightly contract by about 10 basis points (bps) in FY24 to 3.45 per cent, following a 15 bps increase in FY23 to 3.55 per cent, in a base case scenario, but remain well above that during FY17-FY22 average of 3.1 per cent.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	60286.04	-220.86	-0.37
NIFTY	17721.50	-43.10	-0.24
MIDCAP	24637.58	5.84	0.02
SMLCAP	27956.74	-43.63	-0.16
BSEFMC	16477.25	-187.74	-1.13
AUTO	30246.44	-280.90	-0.92
POWER	3562.47	-23.86	-0.67
REALTY	3291.95	25.17	0.77
BSE IT	30116.86	-121.56	-0.40
BANKEX	46942.03	137.04	0.29
OIL GAS	17601.80	-46.29	-0.26
METAL	20159.95	-388.80	-1.89
INDIA VIX	14.13	-0.56	-3.81

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1109	1239	61
BSE	1573	1916	133

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3721	3078	21
NSE CASH	54618	48194	13
NSE F&O	21411319	12054657	78

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.50	4.15	1.39
SENSEX	22.50	3.33	1.21

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6010	5370	640
FII	7126	9686	(2560)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	7563.67	7474.29	89
Index Options	1319233.82	1307837.62	11396
Stock Futures	10876.19	11115.95	(240)
Stock Options	13257.97	14196.05	(938)

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.82	0.97
BANK NIFTY	0.94	0.90

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	103.28	103.09	0.19

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.314	7.320	-0.08
USA	3.632	3.632	0.00

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1868.48	0.20	0.01
Silver	22.20	-0.07	-0.34
Crude-Oil	75.56	1.45	1.96
Brent-Crude	82.42	1.43	1.77



# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
24 FEB -23 USD-INR	82.81	-0.02	-0.03
24 FEB -23 EUR-INR	88.73	-0.49	-0.55
24 FEB -23 GBP-INR	99.23	-0.44	-0.44
24 FEB -23 JPY- INR	62.93	0.05	0.09

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17722	17570	17646	17728	17804	17887
SENSEX	60286	59743	60015	60335	60606	60927
NIFTY FUTURES	17781	17621	17701	17783	17863	17945
BANK NIFTY	41491	40870	41180	41406	41716	41941
CNX IT	30311	30075	30193	30369	30486	30662
CNX MIDCAP	30664	30385	30524	30642	30782	30900
CNX SMALLCAP	9400	9299	9349	9422	9473	9545
INDIA VIX	14.12	13.01	13.57	14.22	14.78	15.43

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Neutral	Neutral
SENSEX	Neutral	Neutral	Neutral
NIFTY FUTURES	Neutral	Neutral	Neutral
BANK NIFTY	Neutral	Neutral	Neutral
CNX IT	Buy	Neutral	Neutral
CNX MIDCAP	Neutral	Neutral	Neutral
CNX SMALLCAP	Neutral	Sell	Neutral
INDIA VIX	Neutral	Neutral	Neutral

## SECURITIES BAN IN F&O TRADES FOR 08-02-2022

AMBUJACEM

# TECHNICAL VIEWS



## NIFTY

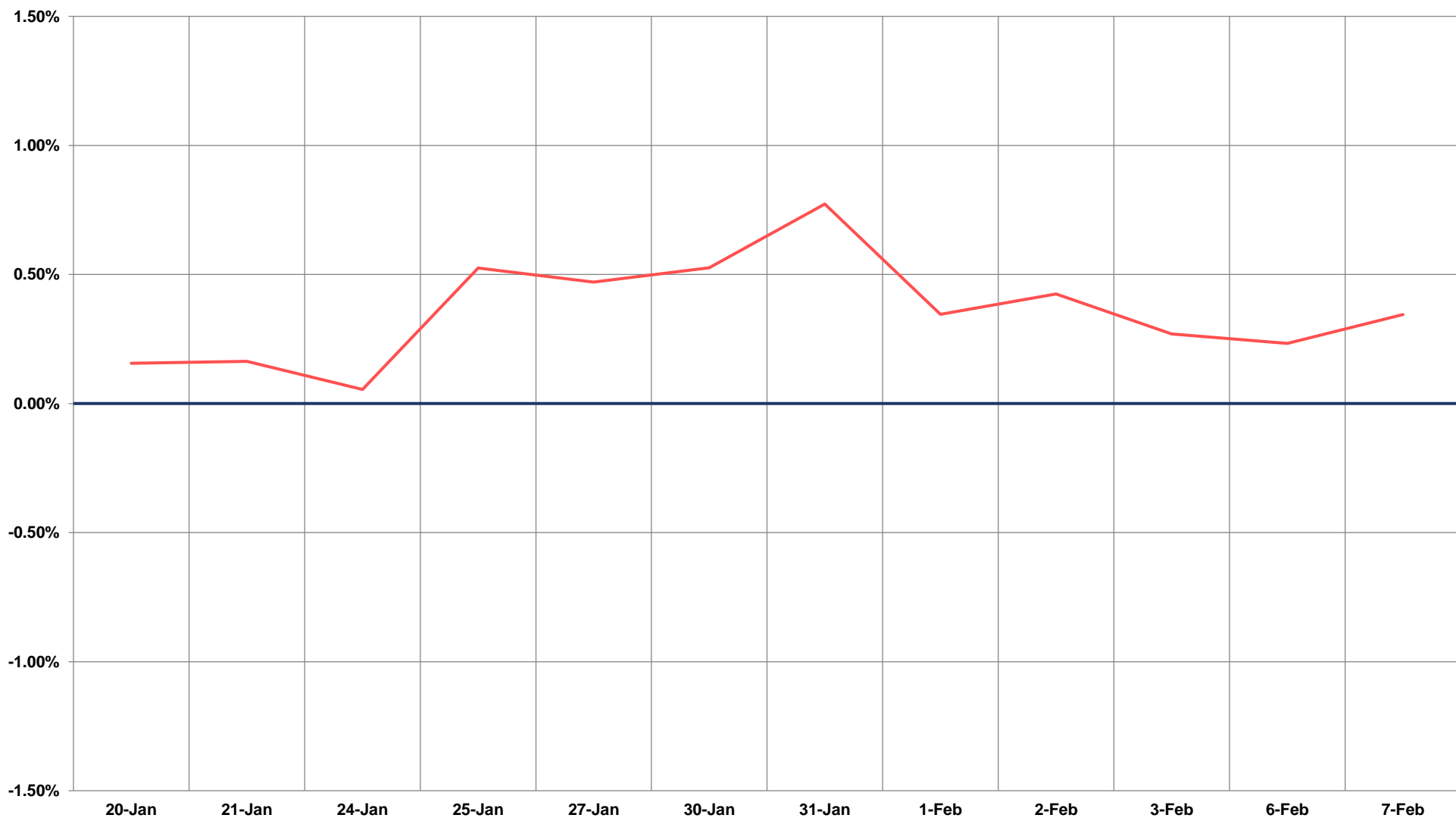
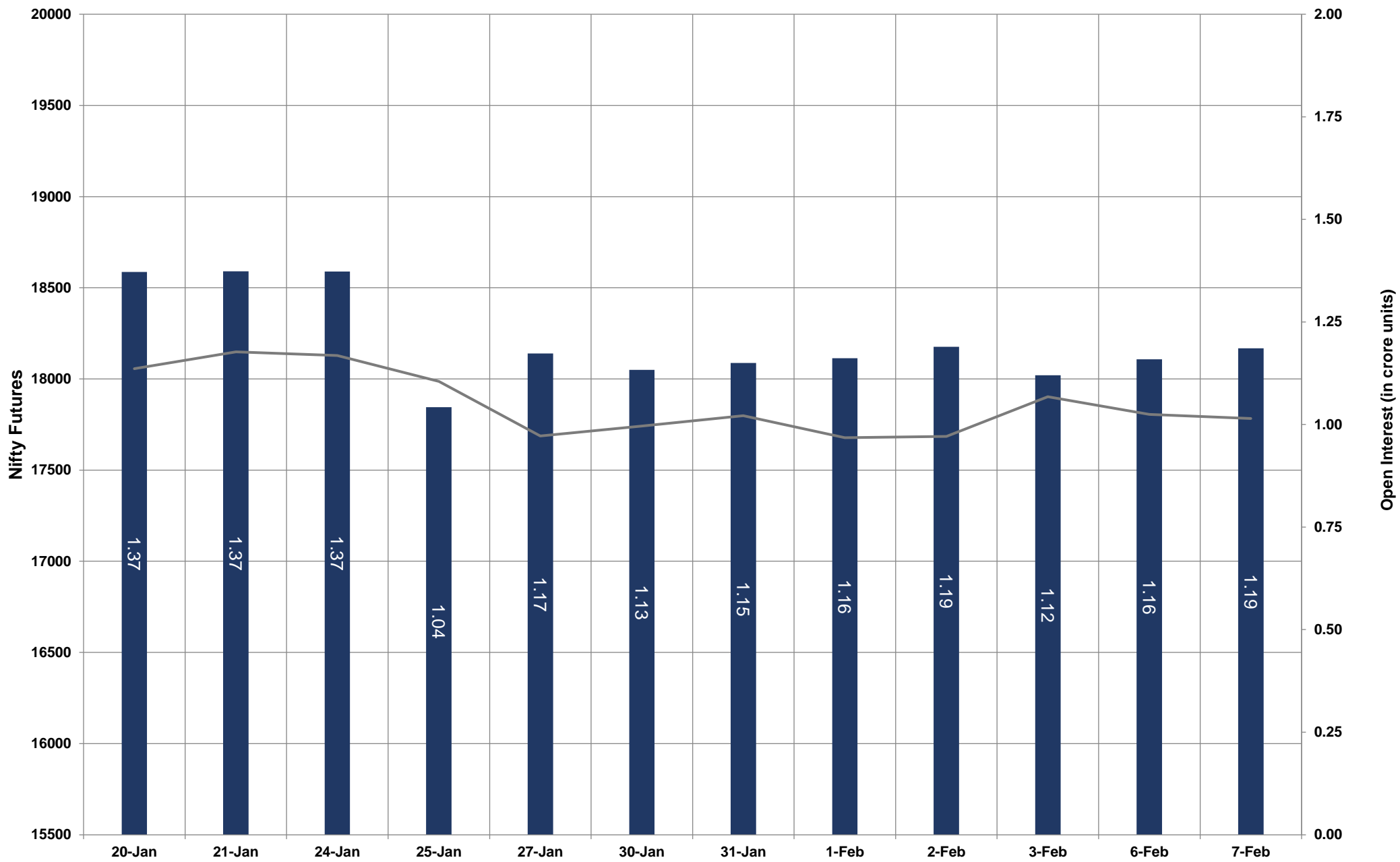


- Nifty Cash = 17721.50 (-0.24%)
- Resistance levels = 17830 and 17960
- Support levels = 17680 and 17540

# TECHNICAL VIEWS



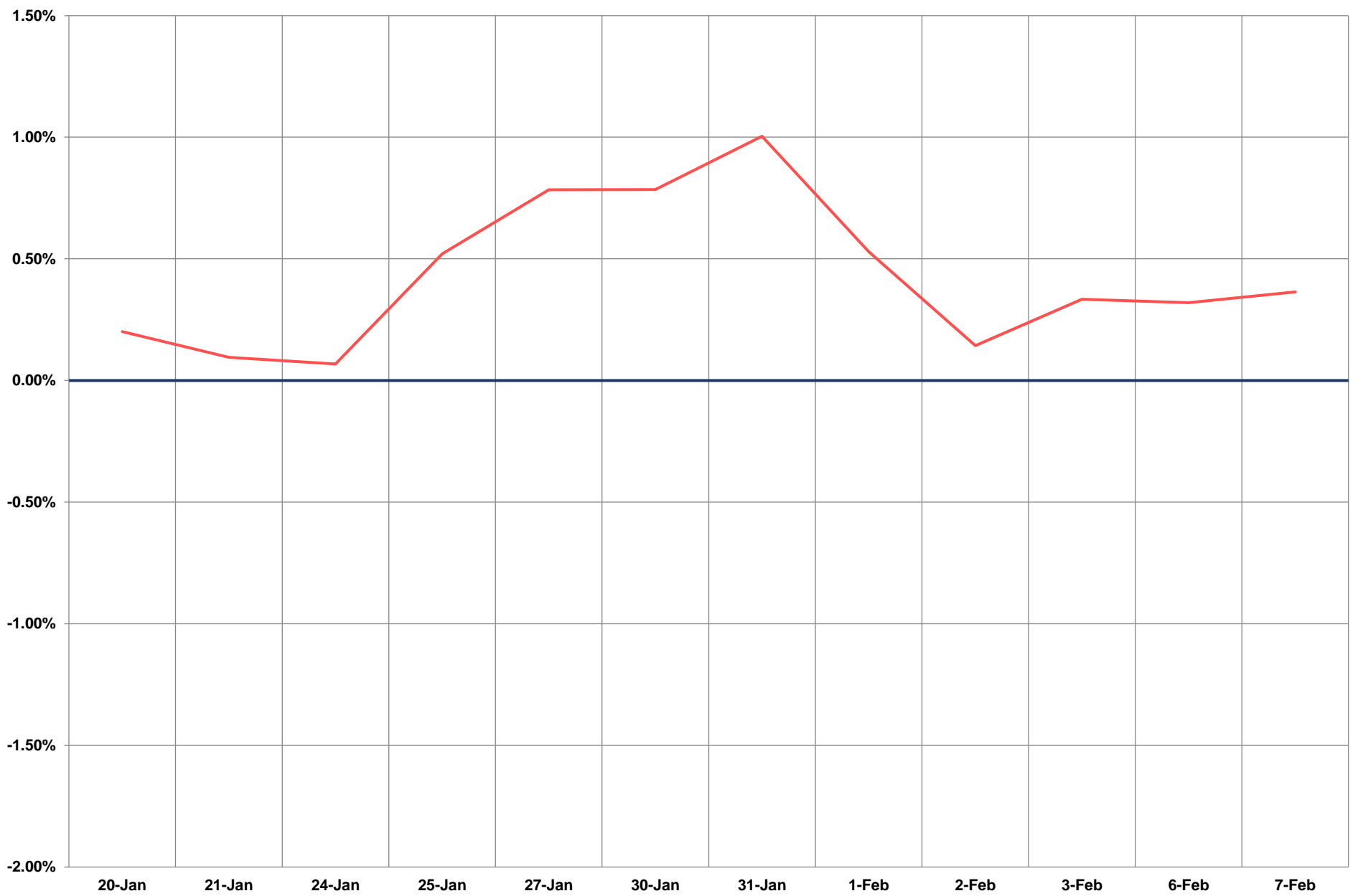
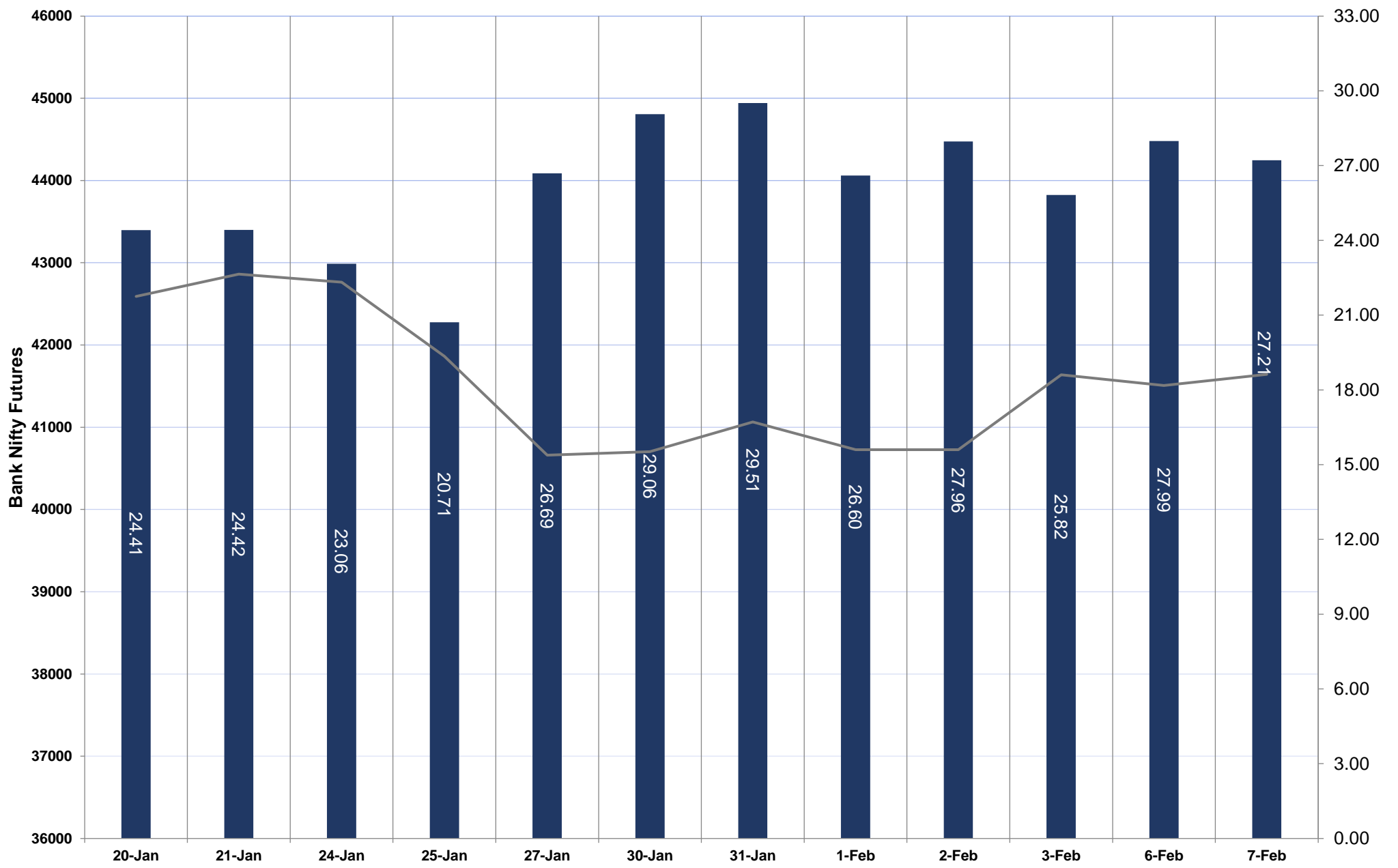
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

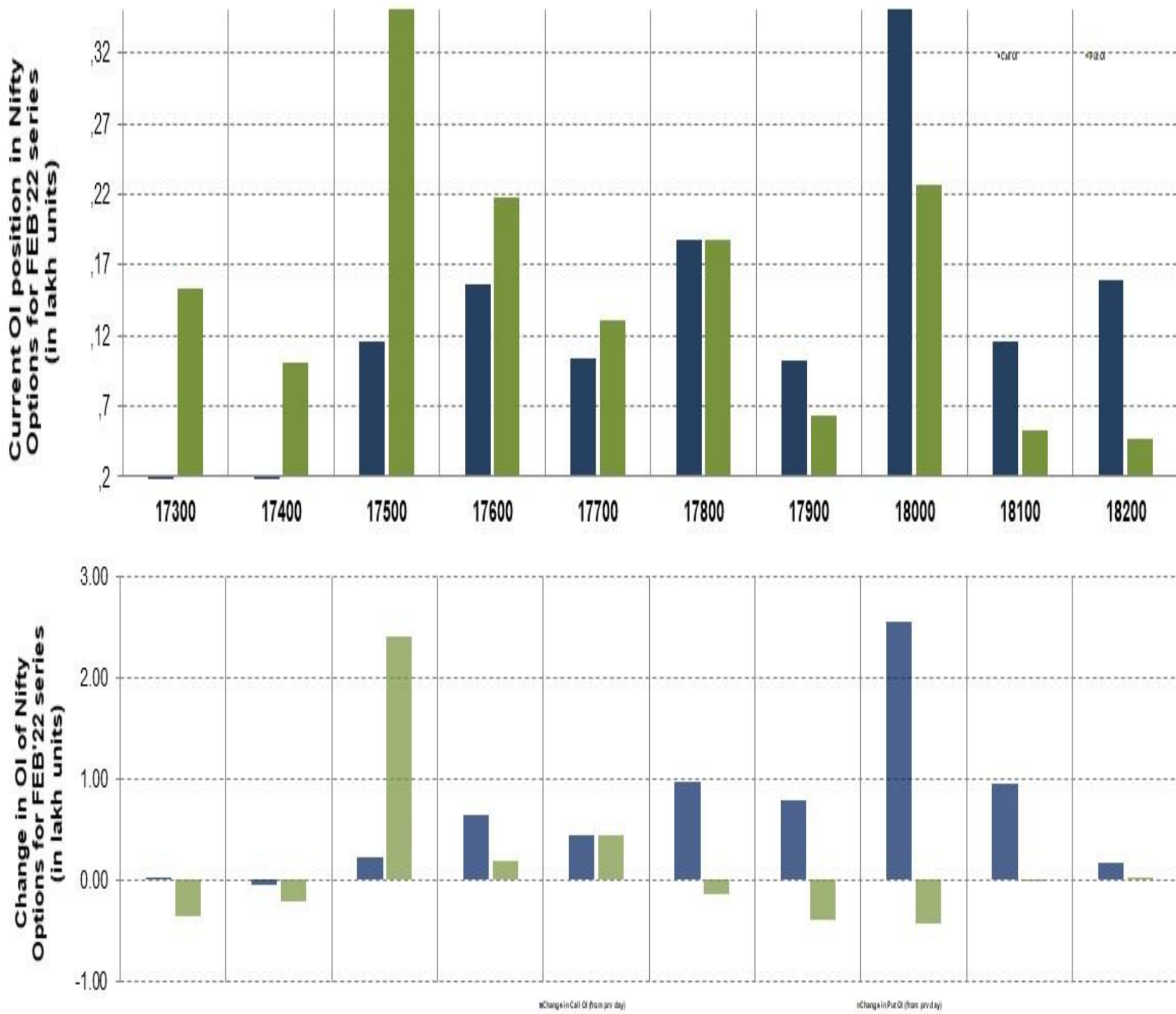




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.25 million in Open Interests is **Strike Price of 18000**
- **Most Active Nifty Put** with an addition of 0.24 millions in Open Interests is **Strike Price of 17500**
- **Maximum Open Interest** an outstanding was 3.52 millions for Calls at **Strike Price of 18000**
- **Maximum Open Interest** an outstanding was 3.68 millions for puts at **Strike Price of 17500**

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